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\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	13-Jan-2009 19:40:01
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	NEWS RELEASE - CHASEN SECURES NEW CONTRACTS WORTH A TOTAL OF S\$12.07 MILLION
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Description

Please refer to the attached.

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.)  
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Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

**Attachments** [CHL Annct on Press Release.pdf](#)

Total size = **42K**  
(2048K size limit recommended)

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## **For Immediate Release**

### **NEWS RELEASE**

#### **Chasen Secures New Contracts Worth A Total Of S\$12.07 Million**

**Singapore, 13 January, 2009** – Chasen Holdings Limited (“Chasen” or the “Company”), a sponsored Catalist company on the Singapore Exchange, is pleased to announce that its subsidiary, Hup Lian Engineering Pte. Ltd. (“HLE”), has recently secured new contracts worth a total of S\$12.07 million. These comprise a contract worth S\$6.72 million from Kingsmen Exhibits Pte Ltd (“Kingsmen”), a subsidiary of Mainboard listed Kingmens Creative Ltd., to provide structural engineering design (fabrication detailing), supply, fabrication and installation of structural steel-works for a Universal Studios’ attraction at Resorts World, an Integrated Resort on Sentosa, and contracts worth a total of S\$5.37 million from M+W Zander (S) Pte Ltd, member of a global project management, engineering and construction group, to design, supply, fabricate and install structural steel pipe racks, link bridge and steel staircases for projects at Renewable Energy Corporation’s (“REC”) new and biggest solar plant in Singapore.

The balance of approximately S\$22 million order book announced in April 2008, together with these new contracts, results in Hup Lian’s total current order book of approximately S\$21 million.

Under these contracts, HLE will not only be providing specialist structural steel engineering design, supply, fabrication and installation services but also be involved in the design and fabrication of pre-engineered I-beams for some of the structural steel framings. The site works will commence from Dec 2008/Jan 2009 and are expected to be completed by October 2009.

Mr. Low Weng Fatt, Chasen’s Managing Director, expressed his delight with the contracts win, “Our success in securing these new contracts from Kingsmen and M+W Zander has once again affirmed HLE’s capabilities as a specialist of engineering fabrication and installation in the construction and energy sector. Given HLE’s contracts win for the Sentosa Integrated Resort and REC’s biggest solar plant, two high profile projects in the local construction sector, we are positive that HLE’s subsequent expertise will greatly enhance our Group’s engineering service business segment. We are looking forward to tapping onto HLE’s expertise to expand Chasen’s revenue base, as well as, increasing the Group’s regional presence.”

The contracts are not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 March 2009.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the contracts.

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### **About Chasen Holdings Limited**

Chasen is a sponsored Catalist-listed company on the Singapore Exchange that specializes in relocation, packing and warehousing of machinery and equipment for the region's manufacturing industries. We also provide turnkey facilities and engineering solutions to full set-ups of fully operational factories. Some of the sophisticated equipment and machinery that requires our relocation, packing and warehousing expertise include those in industries of water fabrication, TFT display panel production, and chip testing and assembly. Recently, Chasen acquired engineering service capabilities in the high growth marine and construction sectors. It is ISO certified in Environmental and Quality Management systems.

For more information, please visit our websites at <http://www.chasen.com.sg/> and <http://www.chasen-logistics.com/>.

### **For further information, please contact:**

Issued on Behalf of:	Chasen Holdings Limited
By:	iGlobal Consultancy Pte Ltd

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